

GULATI AND CHAUDHARY

CHARTERED ACCOUNTANTS

3/111 A, 2nd Floor, Vishnupuri, Kanpur

Phone: 0-9984225533. Email: gulatiandchaudhary@gmail.com

INDEPENDENT AUDITORS' REPORT TO GOVERNING BODY DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR - DEGREE WING

Opinion

We have audited the Financial Statements of the DEGREE WING of Dr. Ambedkar Institute of Technology for Handicapped, Kanpur; which comprises of the Balance Sheet as at 31.03.2020, Statement of Income And Expenditure for the year ended as on that date and the accompanying Notes to Financial Statements and significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the said wing of the Educational Society as on 31.03.2020 and of its financial performance for the year then ended, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit based on the Standards on Auditing issued by the ICAI. Our responsibilities under those standards are further described under the *Auditor's Responsibilities in the Audit of Financial Statements* section of our report.

We are "independent" in accordance with code of ethics issued by the Institute of Chartered Accountants of India and the ethical requirements that are relevant to our audit of Financial Statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management & Those Charged with Governance for audit of Financial Statements

The Governing body of the Society is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.



In preparing the financial statements, the governing body of the society is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless governing body either intends to liquidate the entity or cease operations or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to error or fraud, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can occur due to fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

Other Matter

We would like to draw attention to the following points that were noticed by us during the course of our engagement:

- 1) An item wise Fixed Assets register is not maintained by the society.
- 2) No contribution has been made towards ESIC and EPF for temporary staff members.
- 3) Security Deposit of Students amounts to Rs. 1,06,17,125/- and Outstanding Refundable to students amounts to Rs. 12,00,556/- Student-wise, year-wise breakup of this amount is not available in records.

Report Regulatory requirements

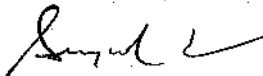
We report that:

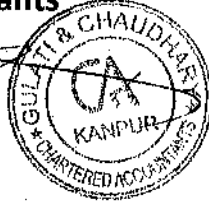
- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, the society has kept proper books of account as required by law, so far as it appears from our examination of those books.



- c. The Balance Sheet and the Income and Expenditure statement dealt with by this report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid financial statements comply with the accounting principles generally accepted in India.

**For M/s Gulati and Chaudhary
Chartered Accountants**


SUJEET CHAUDHARY
Partner



Membership No. 078178

Firm Registration No. 003611N

UDIN of Consolidated Balance Sheet: 21078178AAAAAK7394

Place : Kanpur

Date: 13.01.2021

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED

DEGREE WING

Balance Sheet as at 31.03.2020

LIABILITIES	SCH	AMOUNT (Rs.)	ASSETS	SCH	AMOUNT (Rs.)
Capital Fund		29,44,63,875.08	Fixed Assets	F	12,02,64,955.00
Add: Excess of Income over Expenditure		1,75,78,155.88	Capital Work in progress	G	27,47,295.00
Current Liabilities					
Outstanding Refundable to Students	A	12,00,556.00	Investment in FDR	H	15,45,42,332.34
Security Deposit-Students	B	1,06,17,125.00	Current Assets		
Earnest Money	C	27,350.00	Cash in Hand	I	12,505.00
Other Liabilities	D	7,41,262.00	Cash at Bank		4,21,87,188.02
Inter Branch Balances	E	(44,96,099.60)	Loans and Advances	J	3,66,850.00
			Loans and Advances to Staff	K	1,000.00
			Other Advances given		
TOTAL		32,01,32,224.36	TCS Receivable		10,099.00
			TOTAL		32,01,32,224.36

Entity Information & Significant Accounting Policies
Notes to Accounts

Schedule 'A' of Balance Sheet of the Institute
Schedule 'AB' of Balance Sheet of the Institute

As per our separate report of even date

For M/s Gulati and Chaudhary
Chartered Accountants

For Dr. Ambedkar Institute of Technology for Handicapped

(Signature)
CA Sujeet Chaudhary
Partner

(Signature)
Prof. Roshni Asthana
Director

(Signature)
S M Srivastava
Accounts Officer

Date: 13.01.2021

Place: Kanpur

Membership No. 078178
Firm Reg No. 003611N

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED
DEGREE WING**

Income & Expenditure Account for the period ending 31.03. 2020

EXPENDITURE	SCH	AMOUNT (Rs.)	INCOME	SCH	AMOUNT (Rs.)
Salary paid own sources		1,75,40,340.00	Tuition Fees	L	6,88,87,264.00
Honoraria paid to contractual faculty and staff	P	1,05,98,780.00	User Charges Received	M	63,42,800.00
Outsourced Staff Expenses	Q	37,58,277.00	Interest Received	N	93,31,917.80
Employee Provident Fund		5,38,956.00	Other Income	O	1,42,739.00
Electricity & Genset expenses	R	21,98,935.00	Vehicle Donation received		10,38,751.00
Telephone & Internet Expenses	S	39,424.00			
Share of fees to diploma wing from Degree	T	1,37,77,453.00			
Lab Expenses	U	4,20,179.00			
Maintenance Expenses	V	85,29,593.00			
Student Activity Expenses	W	4,20,539.00			
Travelling & Conveyance Expense	X	1,88,823.00			
Office and Misc Expenses	Y	4,21,862.00			
Library Expenses		1,99,818.00			
Uniform to Students		65,000.00			
Bank Charges		2,232.02			
Depreciation		94,65,104.90			
Profit For the year		1,75,78,155.88			
TOTAL		8,57,43,471.80	TOTAL		8,57,43,471.80

As per our separate report of even date

For M/s Gulati and Chaudhary
Chartered Accountants

Sujeet Chaudhary

CA Sujeet Chaudhary

Partner

Membership No. 078178

Firm Reg No. 003611N

Date: 13.01.2021

Place: Kanpur

For Dr. Ambedkar Institute of Technology for Handicapped

S M Srivastava

S M Srivastava

Accounts Officer



DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING
Schedule forming part of the Balance Sheet as at 31.03.2020

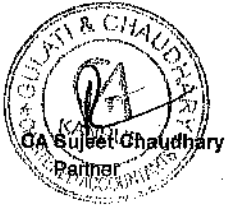
Outstanding Refundable to Students	Schedule A
Mess Advance	11,175.00
Scrutiny & Carry over Paper Fees	10,150.00
Tuition Fees Refundable	5,39,429.00
Alumini Fee Refundable	95,287.00
Centre Exam Expenses Refundable	5,44,515.00
Total	12,00,556.00

Security Deposit	Schedule B
Security deposit-Students	1,05,57,400.00
Hostel/Mess Security	9,725.00
Security Deosit- Canteen	50,000.00
Total	1,06,17,125.00

Earnest Money	Schedule C
EMD	27,350.00
Total	27,350.00

Other Liabilities	Schedule D
University Employees welfare Fund	6,283.00
University Fees Relmbusement	4,30,775.00
National Pension System	2,79,304.00
GST - T.D.S.	9,900.00
Life Long Security Services	15,000.00
Total	7,41,262.00

Inter Branch Balances	Schedule E
Aith Kanpur Short Term Course A/C	17,00,000.00
Aith Caution	11,31,542.00
Degree Wing Common Exp & Shares Fees	(83,38,513.00)
Diploma Self Finance	(6,16,137.60)
Aith Degree hostel A/C	8,86,635.00
Aith Mess A/C	(1,29,600.00)
AITH Alumni ADAA	(5,026.00)
Aith Kanpur (TEQIP)	8,75,000.00
Total	(44,96,099.60)



[Signature]
 12.01.2021
 Prof Rachna Asthana
 Director
 निदेशक

[Signature]
 S M Srivastava
 Accounts Officer
 लेखाधिकारी

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED - DEGREE WING
Schedule forming part of the Balance Sheet as at 31.03.2020

LIST OF FIXED ASSETS

Schedule F

PARTICULARS	RAT E %	W.D.V. AS ON 01.04.2019	ADDITION 1ST HALF	ADDITION 2ND HALF	TOTAL	SALE/DEDUCTIO N	DEPRECIATION	W.D.V. AS ON 31.03.2020
Building	10%	1,42,50,621.00	-	9,29,06,292.00	9,29,06,292.00	-	60,70,377.00	10,10,86,536.00
Furniture & Fixture	10%	25,88,802.00	22,99,890.00	4,29,000.00	27,28,890.00	-	5,10,319.00	48,07,373.00
Books	15%	11,63,175.00	21,08,554.00	-	21,08,554.00	-	4,90,759.00	27,80,970.00
Equipments	15%	87,01,767.00	6,96,613.00	-	6,96,613.00	49,600.00	14,02,317.00	79,46,463.00
Vehicle	15%	4,25,750.00	-	-	-	-	63,863.00	3,61,887.00
Ambulance	30%	-	-	10,28,652.00	10,28,652.00	-	1,54,298.00	8,74,354.00
Computer	40%	11,73,954.00	-	-	-	-	4,69,582.00	7,04,372.00
Computer Software	40%	10,404.00	-	-	-	-	4,162.00	6,242.00
Genset	15%	1,32,391.00	-	-	-	-	19,859.00	1,12,532.00
Vacuum Cleaner	15%	677.00	-	-	-	-	102.00	575.00
Inverter	15%	9,448.00	-	-	-	-	1,417.00	8,031.00
Rickshaw	15%	6,035.90	-	-	-	-	904.90	5,131.00
WI-FI Internet System	15%	18,47,634.00	-	-	-	-	2,77,145.00	15,70,489.00
Total		3,03,10,658.90	51,05,057.00	9,43,63,944.00	9,94,69,001.00	49,600.00	94,65,104.90	12,02,64,955.00

For M/s Gulati and Chaudhary
Chartered Accountants



CA Sujeet Chaudhary
Partner

For Dr. Ambedkar Institute of Technology for Handicapped

Prof Rachna Asthana
Director

S M Srivastava
Accounts Officer

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING
Schedule forming part of the Balance Sheet as at 31.03.2020

Capital Work in Progress	Schedule G
Executive Engineer Rural Engineering Service kan Uttar Pradesh Rajkiya Nirman Nigam Ltd.	4,25,000.00 23,22,295.00
Total	27,47,295.00

Investment In FDR	Schedule H
Synd Vcc 86984050042561/41	78,07,620.12
Synd Vcc 86984050042561/42	78,07,620.12
Synd Vcc 86984050042561/43	78,07,620.12
Synd Vcc 86984050042561/44	78,07,620.12
Synd Vcc 86984050042561/45	78,07,620.12
Syn Vcc 86984050042561/12	31,35,193.34
Syn Vcc 86984050042561/13	31,35,193.34
Syn Vcc 86984050042561/14	31,35,193.34
Syn Vcc 86984050042561/15	31,35,193.34
Syn Vcc 86984050042561/16	31,35,193.34
Syn Vcc 86984050042561/17	31,35,193.34
Syn Vcc 86984050042561/18	31,35,193.34
Syn Vcc 86984050042561/19	31,35,193.34
Syn Vcc 86984050042561/20	31,35,193.34
Syn Vcc 86984050049788/1	72,55,155.58
Syn Vcc 86984050049788/2	60,45,962.97
Syn Vcc 86984050049788/3	72,55,155.58
Syn Vcc 86984050049788/4	72,55,155.58
Syn Vcc 86984050049788/5	60,45,962.97
U.B.I. Fdr Ac No. 30339512-323	28,92,030.00
U.B.I.Fdr A/c No. 30339513-324	28,92,030.00
U.B.I.Fdr A/c No. 30339514-325	28,92,030.00
U.B.I.Fdr A/c No. 30339515-326	28,92,030.00
U.B.I. Fdr A/c No. 30339516-327	28,92,030.00
U.B.I.Fdr A/c No. 30339517-328	28,92,030.00
U.B.I.Fdr A/c No. 30339518-329	28,92,030.00
U.B.I.Fdr A/c No. 30339519-330	28,92,030.00
U.B.I. Fdr A/c No. 30339520-331	28,92,030.00
U.B.I.Fdr A/c No. 30339521-332	28,92,043.00
U.B.I. F.D.R. A/c No. 539003030527908	49,01,957.00
U.B.I.F.D.R.A/c No. 539003030527909	49,01,957.00
U.B.I.F.D.R.A/c No. 539003030527910	49,01,957.00
U.B.I.F.D.R.A/c No. 539003030527911	49,01,957.00
U.B.I.F.D.R.A/c No. 539003030527921	49,01,958.00
Total	15,45,42,332.34



[Signature]
12/07/2021
Prof Rachna Asthana
Director
निदेशक

[Signature]
S M Srivastava
Accounts Officer
लेखाधिकारी

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING
Schedule forming part of the Balance Sheet as at 31.03.2020**

Cash at Bank	Schedule I
Syndicate Bank Autosweep A/c No. 215.25	3,13,24,000.00
Syndicate Bank Autosweep A/c No. 215.136	2,36,000.00
Syndicate Bank Corpus Fund A/c-215.136	25,080.41
U.B.I A/c -630802010001077	1,20,258.43
Syndicate Bank S/B A/c No. 215.25	1,04,81,849.18
Total	4,21,87,188.02

Loans & Advances to Staff	Schedule J
Akhil Jauhari	1,000.00
Anuj Srivastava	1,52,500.00
Ashutosh Mishra	12,000.00
Awadesh Kumar Mauraya	1,000.00
CP Verma	20,500.00
Devendra Pratap Singh	25,000.00
D K Sachan	1,000.00
Kapil Kumar Pandey	40,000.00
Manish Singh Rajput	1,500.00
Om Hari Shukla	1,000.00
Rajnish Srivastava	2,000.00
Shweta Dixit	1,000.00
Gaurav Chandra	5,000.00
Mamta Sharma	3,000.00
Sushil Kumar Singh Gaur	5,000.00
Yogendra Kumar Sharma	5,000.00
Anil Kumar Agarwal	5,000.00
Pramod Kumar Singh Bhaduriya	29,850.00
Rohit Sharma	53,000.00
Rajesh Kumar Gupta	2,500.00
Total	3,66,850.00

Other Advances given	Schedule K
Security Deposit BSNL	1,000.00
Total	1,000.00

Tuition Fees	Schedule L
Tuition Fees 2019-20	6,50,93,864.00
Tuition Fees 2018-19	37,93,400.00
Total	6,88,87,264.00

User Charges from Students	Schedule M
Brochure Fees	1,25,800.00
College Day	1,25,800.00
Computer Stationery	5,03,200.00
Exam Contingencies Fees	1,25,800.00
Field Visit & Educational Tour	12,58,000.00
Identity Card Fees	33,600.00
Internet and Connectivity Charges	18,87,000.00
Library Received	2,51,600.00
Magazine	1,25,800.00
Medical	1,25,800.00



[Signature]
13.04.2021
Prof Rachna Asthana
निदेशक
Director

[Signature]
S M Srivastava
Accounts Officer
लेखाधिकारी

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING**

Schedule forming part of the Balance Sheet as at 31.03.2020

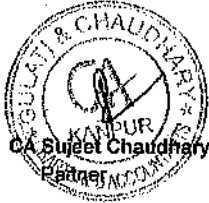
Recreation	3,77,400.00
Students Aid	1,25,800.00
Training & Placement Facillation	12,58,000.00
Other Miscellaneous Fees	19,200.00
Total	63,42,800.00

Interest Received	Schedule N
Interest Received on FDR	93,02,443.76
Interest Received on SB A/c	29,474.04
Total	93,31,917.80

Other Income	Schedule O
Application (Vacancies)	39,500.00
Tender Fees	10,600.00
Late Fees	7,000.00
Other Income	85,639.00
Sponshership	
Total	1,42,739.00

Honoraria paid to contractual faculty and staff	Schedule P
Honoraria to Teaching Staff	82,48,784.00
Honoraria to Non Teaching Staff	23,49,996.00
Total	1,05,98,780.00

Outsourced Staff Expenses	Schedule Q
Outsourcing Exps_Labour	19,16,438.00
Outsourcing Exps_PRD	18,41,839.00
Total	37,58,277.00



[Signature]
Prof. Rajna Asthana
Director
निदेशक

[Signature]
S M Srivastava
Accounts Officer
लेखाधिकारी

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING
Schedule forming part of the Balance Sheet as at 31.03.2020

Electricity & Genset expenses		Schedule R
Electricity Expenses		21,32,146.00
Genset Running Expenses		66,789.00
Total		21,98,935.00

Telephone & Internet Expenses		Schedule S
Telephone & Internet Expenses		39,424.00
Total		39,424.00

Lab Expenses		Schedule T
To Lab Expenses		2,54,702.00
Consumables For Lab		1,65,477.00
Total		4,20,179.00

Maintenace Expenses		Schedule U
Building & Road Maintenance		85,29,593.00
Total		85,29,593.00

Student Activity Expenses		Schedule V
Technical Education Activities		(5,500.00)
Training & Placement Expenses		66,475.00
Programme/cultural/meeting exps		3,59,564.00
Total		4,20,539.00

Travelling & Conveyance Expense		Schedule W
Vehicle Car Petrol & Maintenance		1,36,751.00
Travelling expenses		52,072.00
Total		1,88,823.00



[Signature]
 Prof. Kachha Asthana
 Director
 निदेशक

[Signature]
 S M Srivastava
 Accounts Officer
 लेखाधिकारी

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING
Schedule forming part of the Balance Sheet as at 31.03.2020

Office and Misc Expenses	Schedule X
Office Exps	2,67,476.00
Processing fee	46,000.00
Postage Exp	8,078.00
Incubation Centre Expenses	1,00,308.00
Total	4,21,862.00

Library Expenses	Schedule Y
Printing & Stationery	1,06,941.00
Advertisement Expenses	42,877.00
News Paper & Magazine	50,000.00
Total	1,99,818.00



15.04.2021
Prof Rajna Asthana
Director
निदेशक

S M Srivastava
Accounts Officer
लखाधिकारी