

GULATI AND CHAUDHARY

CHARTERED ACCOUNTANTS

3/111 A, 2nd Floor, Vishnupuri, Kanpur

Phone: 0-9984225533. Email: gulatiandchaudhary@gmail.com

INDEPENDENT AUDITORS' REPORT TO GOVERNING BODY DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR - DEGREE WING

Opinion

We have audited the Financial Statements of the DEGREE WING of Dr. Ambedkar Institute of Technology for Handicapped, Kanpur; which comprises of the Balance Sheet as at 31.03.2019, Statement of Income And Expenditure for the year ended as on that date and the accompanying Notes to Financial Statements and significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the said wing of the Educational Society as on 31.03.2019 and of its financial performance for the year then ended, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit based on the Standards on Auditing issued by the ICAI. Our responsibilities under those standards are further described under the *Auditor's Responsibilities in the Audit of Financial Statements* section of our report.

We are "independent" in accordance with code of ethics issued by the Institute of Chartered Accountants of India and the ethical requirements that are relevant to our audit of Financial Statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management & Those Charged with Governance for audit of Financial Statements

The Governing body of the Society is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.



In preparing the financial statements, the governing body of the society is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless governing body either intends to liquidate the entity or cease operations or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to error or fraud, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can occur due to fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

Other Matter

We would like to draw attention to the following points that were noticed by us during the course of our engagement:

- 1). An item wise Fixed Assets register is under preparation.

Report Regulatory requirements

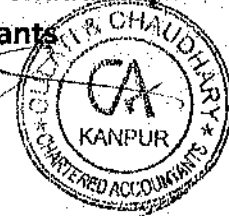
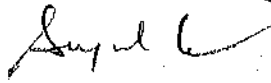
We report that:

- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, the society has kept proper books of account as required by law, so far as it appears from our examination of those books.



- c. The Balance Sheet and the Income and Expenditure statement dealt with by this report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid financial statements comply with the accounting principles generally accepted in India.

**For M/s Gulati and Chaudhary
Chartered Accountants**



SUJEET CHAUDHARY

Partner

Membership No. 078178

Firm Registration No. 003611N

UDIN: 20078178AAAAEH4112

Place : Kanpur

Date: 12.06.2020

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED
DEGREE WING**

Balance Sheet as at 31.03 2019

LIABILITIES	SCH	AMOUNT (Rs.)	ASSETS	SCH	AMOUNT (Rs.)
Capital Fund		26,12,33,595.03	Fixed Assets	F	3,03,10,658.90
Add: Excess of Income over Expenditure		3,32,30,280.05	Capital Work in progress	G	9,81,00,359.00
		29,44,63,875.08			
Current Liabilities					
Outstanding Refundable to Students	A	6,75,119.00	Investment in FDR	H	14,64,55,358.57
Security Deposit-Students	B	98,92,325.00	Current Assets		
Earnest Money	C	27,350.00	Cash in Hand	I	18,935.00
Other Liabilities	D	10,80,982.00	Cash at Bank		2,76,88,861.01
Inter-Branch Balances	E	34,70,978.60	Loans and Advances		
			Loans and Advances to Staff	J	93,500.00
			Other Advances given	K	1,000.00
TOTAL		30,26,68,672.48	TOTAL		30,26,68,672.48

Entity Information & Significant Accounting Policies
Notes to Accounts

Schedule 'A' of Balance Sheet of the Institute
Schedule 'AB' of Balance Sheet of the Institute

As per our separate report of even date

For: M/s Gulati and Chaudhary
Chartered Accountants

For: Dr. Ambedkar Institute of Technology for Handicapped



Sujeet Chaudhary
CA Sujeet Chaudhary
Partner

S M Srivastava
S M Srivastava
Accounts Officer

Date: 12.06.2020
Place: Kanpur
Membership No. 078178
Firm Reg No. 003611N
UDIN: 20078178AAAAAEH4112

Prof. Rachha Asthana
Prof Rachha Asthana
Director
निदेशक

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED
DEGREE WING**

Income & Expenditure Account for the period ending 31.03 2019

EXPENDITURE	SCH	AMOUNT (Rs.)	INCOME	SCH	AMOUNT (Rs.)
Salary paid own sources		1,61,10,240.00	Tuition Fees	L	6,60,63,754.00
Honoraria paid to contractual faculty and staff	P	1,09,53,718.00	User Charges Received	M	53,85,410.00
Outsourced Staff Expenses	Q	26,01,820.00	Interest Received	N	1,25,20,781.97
Employee Provident Fund		5,30,347.00	Vehicle Charges Recovered from Staff		49,304.00
Allowances to diploma staff	R	49,000.00	Other Income	O	2,22,624.00
Electricity & Genset expenses		15,40,356.00			
Telephone & internet Expenses	S	45,139.00			
Share of fees to diploma wing from Degree	T	1,32,12,751.00			
Lab Expenses	U	5,36,334.00			
Maintenance Expenses	V	1,35,905.00			
Student Activity Expenses		8,77,333.00			
Legal & professional charges	W	77,137.00			
Travelling & Conveyance Expense	X	2,61,576.00			
Office and Misc Expenses	Y	2,61,382.00			
Library Expenses		2,58,328.00			
Uniform to Students		81,738.00			
Bank Charges		2,446.16			
Audit Fees		25,000.00			
Depreciation		44,51,043.76			
Profit For the year		3,32,30,280.05			
TOTAL		8,52,41,873.97	TOTAL		8,52,41,873.97

As per our separate report of even date

For M/s Gultti and Chaudhary Chartered Accountants



Signature
CA Sujeet Chauhan
Partner

Date: 12.06.2020
Place: Kanpur

Membership No. 078178
Firm Reg No. 003611N
UDIN: 20078178AAAAAEH4112

For Dr. Ambedkar Institute of Technology for Handicapped

Signature
Prof Rachna Asthana
Director

Signature
S M Srivastava
Accounts Officer

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लेखाधिकारी

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING**

Schedules forming part of the Balance Sheet as at 31.03.2019

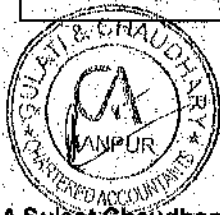
Outstanding Refundable to Students		Schedule A
1 Mess Advance		11,175.00
2 Scrutiny & Carry over Paper Fees		10,150.00
3 Tutlon Fees Refundable		5,39,429.00
4 Alumini Fee Refundable		1,14,365.00
Total		6,75,119.00

Security Deposit		Schedule B
1 Security deposit-Students		98,32,600.00
2 Hostel/Mess Security		9,725.00
3 Security Deosit- Canteen		50,000.00
Total		98,92,325.00

Earnest Money		Schedule C
1 EMD		27,350.00
Total		27,350.00

Other Liabilities		Schedule D
1 University Employees welfare Fund		6,283.00
2 University Fees Reimbursement		4,30,775.00
3 Centre Exam Refundable		4,69,938.00
4 National Pension System		1,58,986.00
5 Life Long Security Services		15,000.00
Total		10,80,982.00

Inter Branch Balances		Schedule E
1 Aith Kanpur Short Term Course A/C		17,00,000.00
2 Aith Caution		-8,258.00
3 Degree Wing Common Exp & Shares Fees		-53,22,117.00
4 Diploma Self Finance		-6,16,137.60
5 Aith Degree hostel A/C		9,10,160.00
6 Aith Mess A/C		-1,29,600.00
7 AITH Alumni ADMA		-5,026.00
Total		-34,70,978.60



CA Subject Chaudhary
Partner

[Signature]
Prof Rachee Asthana
Director
निदेशक

[Signature]
S M Srivastava
Accounts Officer
लेखाधिकारी

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED - DEGREE WING
Schedules forming part of the Balance Sheet as at 31.03.2019

LIST OF FIXED ASSETS

Schedule F

PARTICULARS	RAT E %	W.D.V AS ON 01.04.2018	ADDITION 1ST HALF	ADDITION 2ND HALF	TOTAL	SALE/DEDUCTIO N	DEPRECIATION	W.D.V AS ON 31.03.2019
Building	10%	1,58,34,023.10	-	-	-	-	15,83,402.10	1,42,50,621.00
Furniture & Fixture	10%	25,78,388.80	-	2,82,370.00	2,82,370.00	-	2,71,956.80	25,88,802.00
Books	15%	13,57,838.45	-	9,743.00	9,743.00	-	2,04,406.45	11,63,175.00
Equipments	15%	86,36,883.40	27,700.00	14,45,267.00	14,72,967.00	-	14,08,083.40	87,01,767.00
Vehicle	15%	5,00,882.31	-	-	-	-	75,132.31	4,25,750.00
Computer	40%	10,21,477.80	-	7,01,334.00	7,01,334.00	-	5,48,857.80	11,73,954.00
Computer Software	40%	17,340.00	-	-	-	-	6,936.00	10,404.00
Genset	15%	4,55,754.00	-	-	-	-	23,363.00	1,32,391.00
Vacuum Cleaner	15%	797.30	-	-	-	-	120.30	677.00
Invertor	15%	11,115.45	-	-	-	-	1,667.45	9,448.00
Rickshaw	15%	7,100.90	-	-	-	-	1,065.00	6,035.90
Wi-Fi Internet System	15%	21,73,687.15	-	-	-	-	3,26,053.15	18,47,634.00
Total		3,22,95,288.66	27,700.00	24,38,714.00	24,66,414.00	-	44,51,043.76	3,03,10,658.90

For M/s Gulati and Chaudhary
Chartered Accountants

For Dr. Ambedkar Institute of Technology for Handicapped



Sujeet Chaudhary
CA Sujeet Chaudhary
Partner

Prof. Ramesh Asthana
Prof. Ramesh Asthana
Director

S M Srivastava
S M Srivastava
Accounts Officer
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**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING**

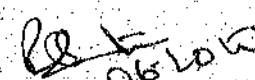
Schedules forming part of the Balance Sheet as at 31.03.2019

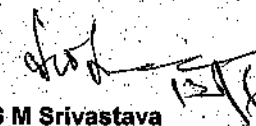
Capital Work in Progress	Schedule G
1 Civil A/c	82,772.00
2 Executive Engineer Civil Division No 20 U P Avas	2,46,75,850.00
3 Executive Engineer Rural Engineering Service kan	7,30,45,259.00
4 KESCO LTD.	2,96,478.00
Total	9,81,00,359.00

Investment in FDR	Schedule H
1 Synd Vcc 86984050042561/41	73,05,701.94
2 Synd Vcc 86984050042561/42	73,05,701.94
3 Synd Vcc 86984050042561/43	73,05,701.94
4 Synd Vcc 86984050042561/44	73,05,701.94
5 Synd Vcc 86984050042561/45	73,05,701.94
6 Syn Vcc 86984050042561/12	29,33,645.30
7 Syn Vcc 86984050042561/13	29,33,645.30
8 Syn Vcc 86984050042561/14	29,33,645.30
9 Syn Vcc 86984050042561/15	29,33,645.30
10 Syn Vcc 86984050042561/16	29,33,645.30
11 Syn Vcc 86984050042561/17	29,33,645.30
12 Syn Vcc 86984050042561/18	29,33,645.30
13 Syn Vcc 86984050042561/19	29,33,645.30
14 Syn Vcc 86984050042561/20	29,33,645.30
15 Syn Vcc 86984050049788/1	67,88,752.97
16 Syn Vcc 86984050049788/2	56,57,294.13
17 Syn Vcc 86984050049788/3	67,88,752.97
18 Syn Vcc 86984050049788/4	67,88,752.97
19 Syn Vcc 86984050049788/5	56,57,294.13
20 U.B.I. Fdr Ac.No. 30339512-323	28,92,030.00
21 U.B.I.Fdr A/c No. 30339513-324	28,92,030.00
22 U.B.I.Fdr A/c No. 30339514-325	28,92,030.00
23 U.B.I.Fdr A/c No. 30339515-326	28,92,030.00
24 U.B.I. Fdr A/c No. 30339516-327	28,92,030.00
25 U.B.I.Fdr A/c No. 30339517-328	28,92,030.00
26 U.B.I.Fdr A/c No. 30339518-329	28,92,030.00
27 U.B.I.Fdr A/c No. 30339519-330	28,92,030.00
28 U.B.I. Fdr A/c No. 30339520-331	28,92,030.00
29 U.B.I.Fdr A/c No. 30339521-332	28,92,043.00
30 U.B.I. F.D.R. A/c No. 539003030527908	45,84,576.00
31 U.B.I.F.D.R.A/c No. 539003030527909	45,84,576.00
32 U.B.I.F.D.R.A/c No. 539003030527910	45,84,576.00
33 U.B.I.F.D.R.A/c No. 539003030527911	45,84,576.00
34 U.B.I.F.D.R.A/c No. 539003030527921	45,84,577.00
Total	14,64,55,358.57



CA Sujeet Chaudhary
Partner


Prof Rachna Asthana
 Director
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S M Srivastava
 Accounts Officer
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**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING**

Schedules forming part of the Balance Sheet as at 31.03.2019


Cash at Bank	Schedule I
1 Syndicate Bank Autosweep A/c No. 215.25	3,03,86,582.53
2 Syndicate Bank Autosweep A/c No. 215.136	2,28,000.00
3 Syndicate Bank Corpus Fund A/c-136	21,066.22
4 U.B.I A/c -10001077	1,16,304.89
5 Syndicate Bank S/B A/c No. 215.25	-30,63,092.63
Total	2,76,88,861.01

Loans & Advances to Staff	Schedule J
1 Akhil Jauhari	1,000.00
2 Anuj Srivastava	78,500.00
3 Ashutosh Mishra	10,000.00
4 Awadesh Kumar Mauraya	1,000.00
5 CP Verma	1,500.00
6 Manish Singh Rajpoot	1,500.00
Total	93,500.00

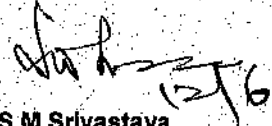
Other Advances given	Schedule K
1 Security Deposit BSNL	1,000.00
Total	1,000.00

Tuition Fees	Schedule L
1 Tution Fees 2018-19	5,86,87,654.00
2 Tution Fees 2017-18	73,76,100.00
Total	6,60,63,754.00

User Charges from Students	Schedule M
1 Brochure Fees	1,27,100.00
2 College Day	1,27,100.00
3 Computer Stationery	5,08,400.00
4 Exam Contigencies Fees	1,27,100.00
5 Field Visit & Educational Tour	12,61,710.00
6 Identity Card Fees	34,900.00
7 Internet and Connectivity Charges	19,06,500.00
8 Libarary Received	2,54,200.00
9 Magazine	1,27,100.00
10 Medical	1,27,100.00


CA Sujan Chaudhary
 Partner


Prof Rachna Asthana
 Director
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DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING

Schedules forming part of the Balance Sheet as at 31.03.2019

11	Recreation	3,81,300.00
12	Students Aid	1,27,100.00
13	Training & Placement Facilitation	12,71,000.00
14	Other Miscellaneous Fees	4,800.00
Total		63,85,410.00

Interest Received		Schedule N
1	Interest Received on FDR	1,25,12,820.22
2	Interest Received on SB A/c	7,961.75
Total		1,25,20,781.97

Other Income		Schedule O
1	Application (Vacancies)	61,525.00
2	Processing Fees	1,000.00
3	Tender Fees	8,000.00
4	Late Fees	26,900.00
5	Other Income	75,199.00
6	Sponsorship	50,000.00
Total		2,22,624.00

Honoraria paid to contractual faculty and staff		Schedule P
2	Honoraria to Teaching Staff	82,72,186.00
3	Honoraria to Non Teaching Staff	26,81,532.00
Total		1,09,53,718.00

Outsourced Staff Expenses		Schedule 'M'
1	Outsourcing Exps_Labour	15,85,383.00
2	Outsourcing Exps_PRD	10,16,437.00
Total		26,01,820.00



CA Sujeet Chaudhary
Partner

Prof Raghu Asthana
12/05/20
Prof Raghu Asthana
Director
निदेशक

S M Srivastava
12/5/19
S M Srivastava
Accounts Officer
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**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING**

Schedules forming part of the Balance Sheet as at 31.03.2019

Electricity & Genset expenses		Schedule 'M'
1	Electricity Expenses	14,54,397.00
2	Genset Running Expenses	44,234.00
3	Genset Maintenance	41,725.00
Total		15,40,356.00


Telephone & Internet Expenses		Schedule S
1	Telephone & Internet Expenses	45,139.00
Total		45,139.00

Lab Expenses		Schedule T
1	To Lab Expenses	2,16,231.00
2	Consumables For Lab	3,20,103.00
Total		5,36,334.00

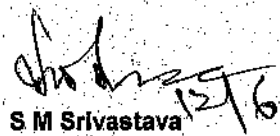
Maintenance Expenses		Schedule U
1	Maintenance Expenses	55,130.00
	Building & Road Maintenance	80,775.00
Total		1,35,905.00

Student Activity Expenses		Schedule V
1	Sport expenses	85,192.00
2	Tech Education activities	2,70,326.00
3	Programme Meeting & Conferences	21,288.00
4	Placemnt Expenses	85,745.00
5	Programme/cultural/meeting/exps	4,14,782.00
Total		8,77,333.00

Travelling & Conveyance Expense		Schedule W
1	Vehicle Car Maintenance	74,342.00
2	Vehicle Car Petrol	1,24,104.00
3	Travelling expenses	63,130.00
Total		2,61,576.00


CA Sujeev Chaudhary
 Partner


Prof Rachna Asthana
 Director
 निदेशक


S M Srivastava
 Accounts Officer
 लेखाधिकारी


DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING

Schedules forming part of the Balance Sheet as at 31.03.2019

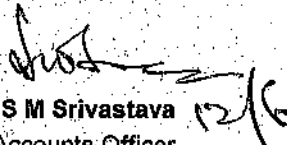
Office and Misc Expenses		Schedule X
1	Office Exps	1,84,853.00
2	Processing fee	75,000.00
3	Postage Exp.	1,529.00
Total		2,61,382.00

Library Expenses		Schedule Y
1	Printing & Stationery	1,94,990.00
2	Advertisement Expenses	40,462.00
3	News Paper & Magazine	22,876.00
Total		2,58,328.00


CA Suleet Chaudhary
Partner


Prof Ramesh Asthana
Director

निदेशक


S M Srivastava
Accounts Officer

लेखाधिकारी